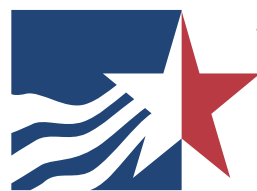


January 2025

www.townandcountry.org
(800) 872-6358
Insured by NCUA



TOWN & COUNTRY CREDIT UNION



We are proud to be a part of the 24th annual Festival of Trees. This event helps raise funds for Fraser, Ltd., a local nonprofit that supports children, youth and adults on their journey toward independence. A big thank you to our Fargo team, who decorated a beautiful tree that was donated to a family in need, helping make this season a little brighter!

HOLIDAY HOURS:

MARTIN LUTHER KING, JR. DAY
MONDAY, JAN. 20
OFFICES CLOSED

PRESIDENT'S DAY
MONDAY, FEB. 17
OFFICES CLOSED

2025 ANNUAL MEETING NOTICE

The 86th Annual Meeting of Town & Country Credit Union will be held virtually and in person at our Minot Main and Fargo 52nd Avenue locations on **Thursday, March 27 at 12 p.m. CST.**

If attending, members are asked to sign up in advance in person at one of our locations, by calling 1-800-872-6358, or online at www.townandcountry.org/annual-meeting

Lunch will be provided at 11:30 a.m. for members attending in person. Members attending virtually will be emailed an annual meeting packet to include login information, the annual impact report, and minutes from the 85th Annual Meeting.

During the Annual Meeting, a nominating committee consisting of three members will be elected. It is the duty of the nominating committee to nominate at least one member for each vacant board position at the following year's election, as well as any unexpired term vacancies.

Our Board of Directors election for 2025 will take place in the weeks before the meeting, with the winners announced during the meeting. Instructions for voting and information on the candidates can be found on pages 2-4.

Annual Meeting Agenda

- Call to Order
- Quorum & Introductions
- Approval of the 85th Annual Meeting Minutes
- Chairman of the Board Report
- President's Report
- Elections
 - Nominating Committee
 - Board of Director Results
 - Motion to Destroy Ballots
- New Business
- Adjourn

VARIABLE RATE DISCLOSURE

The variable interest rates based on the Wall Street Journal Prime Rate and the TCCU Internal Index decreased by .25% on Dec. 1, 2024, and the variable interest rate based on the Wall Street Journal Prime Rate decreased an additional .25% on Jan. 1, 2025. Questions? Reach out to our loan department by calling 1-800-872-6358.



TOWN & COUNTRY CREDIT UNION SCHOLARSHIP

We are awarding \$1,000 scholarships to ten deserving high school seniors.

Applications accepted January 22-March 24

Learn more at townandcountry.org/scholarship

CAST YOUR VOTE IN THE BOARD OF DIRECTORS' ELECTION

Every member of the credit union is eligible and encouraged to vote in the board of directors' election. The election will open on **Tuesday, February 25, 2025 at 12:00 a.m. and will close on Friday, March 21, 2025 at 11:59 p.m.**

There are four seats up for election in 2025: one Minot seat, one Kenmare seat, and two At-Large seats. Those elected to the Minot and At-Large seats will serve a term of 3 years. The individual elected to the Kenmare seat will serve a one-year term.

The Minot seat must be filled by someone living within 75 miles of Minot, the Kenmare seat must be filled by someone living within 50 miles of Kenmare, and the At-Large seats may be filled by anyone living within our field of membership.

There will not be any nominations from the floor at the Annual Meeting. Any member interested in running as a nominee by petition must submit to the Board Secretary a statement of qualifications and biographical data with a petition signed by 100 members before Friday, February 14, 2025. Qualifications and biographical data will only be included on the mail ballot and the voting website. Election results will be shared at the 86th Annual Meeting held on Thursday, March 27, 2025 at 12 p.m. CST.



MEMBERS CAN VOTE ONE OF THREE WAYS:

ONLINE: <https://townandcountry.cuballot.com>

PHONE: Call 1-888-304-1693 to vote by phone.

PAPER BALLOT: Call 1-888-304-1693 to request a paper ballot. It will be sent with a prepaid postage return envelope. Completed paper ballots must be received by 11:59 p.m. on Friday, March 21, 2025.

VOTING INSTRUCTIONS: Your ID will be your account number, password is your birthday (Ex: January 12, 1960 will be 01121960) and business account password will be the last four digits of your tax ID number. Instructions on how to find your account number can be found below.

Ballots will not be accepted at any branch location. Members may not vote by proxy, but a business organization may vote through an agent designated in writing. A trustee, or other person acting in a representative capacity, may not vote.

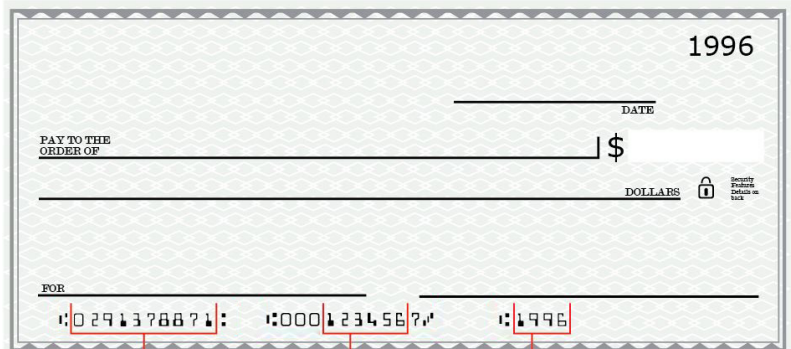
Questions? We're here to help. Give us a call at 1-800-872-6358.

LOCATING YOUR ACCOUNT NUMBER

You can find your account number on your checks, on your eStatements, or by visiting a Town & Country location.

From a check: The line of numbers on the bottom of your check includes your routing number, account number and check number. To find your account number, look at the middle section of numbers. Take off the first three digits and the last one digit. The remaining middle section is your account number. For accounts opened after February 28, 2021 you will only disregard the first three digits and include the last digit as part of your account number.

From eStatements: Select eStatements within TCCU Online or the app. It will take you to a landing page with links to all of your statements. The left column of that list is your Account Number. The Account Number is XXX for security on your actual eStatement, so make sure to check the list before you click on a link.



Routing Number

Account Number

Check Number

KENMARE BOARD OF DIRECTOR CANDIDATE



Lars Christensen (Incumbent) is a native of Kenmare and current farmer in the Kenmare area. He holds a bachelor's degree in History from North Dakota State University. He moved to Colorado for a few years after college, before returning to his home state. Lars ran a small construction company before switching to farming full-time in 2000. He has many years of board experience including serving 20 years on the Kenmare School Board and 12 years on

the Farmer's Union Lumber Board. He has two children, Annika and Andrew. Lars is a big believer in giving back to his community through board service and is enjoying leveraging the governance experience he's gained over the years to give back in a new way as a member of the Town & Country Board of Directors. Lars was appointed to the Board of Directors in 2024.

MINOT BOARD OF DIRECTOR CANDIDATES



Tom Rafferty (Incumbent) is a Minot native who has been a member of Town & Country Credit Union since 2001. He is the Member Services Manager for Verendrye Electric Cooperative, overseeing member programs, engagement, public relations, and communications. He holds a bachelor's degree in Economics from Minot State University and a master's degree in Public Administration from the University of North Dakota. He brings over 20 years of experience to this role.

He is a past chairman of the Minot Area Chamber of Commerce and currently serves as chairman of the chamber's Military Affairs

Committee. He is a member of the Minot Noon Rotary Club, serves on the Souris Valley United Way Board, Minot State University Board of Regents and Souris Basin Planning Council. Tom is married to Jessa, and they have a son, Spencer, and a daughter, Jovie. In his spare time, he likes to hang out with his family, ride motorcycle and play trombone in the Minot Community Band. Since his appointment to the Board, Tom has leveraged his professional skills and experience working at a cooperative to become an effective and dedicated Board member. He believes in putting the member first and is looking forward to continuing to do that if elected for a full three-year term.



Jan Repnow grew up in Ray, ND and graduated from Ray High School. She holds an undergraduate degree in Business Education from Minot State University and a graduate degree in Career and Technical Education – Business. Jan has taught business education for the last 40 years, spending 23 years teaching at the high school level before joining the team at Minot State University 17 years ago. She currently teaches business communications courses at the undergraduate and graduate level. She also serves as program coordinator for business teacher education, advisor to the the Minot State FBLA-Collegiate chapter, and leads a Looyenga Leadership project team.

the team at Minot State University 17 years ago. She currently teaches business communications courses at the undergraduate and graduate level. She also serves as program coordinator for business teacher education, advisor to the the Minot State FBLA-Collegiate chapter, and leads a Looyenga Leadership project team.

Jan is an active volunteer, serving as the state treasurer for the North Dakota Business Education Association, state secretary for the North Dakota Delta Kappa Gamma teaching organization, collegiate advisor to the North Dakota Future Business Leaders of America officer team, and Board Member for Minot State Summer Theater. She and her husband, Chuck, reside in Minot and have one daughter, Lydia. As a Board member, Jan is looking forward to this rewarding opportunity to serve our members and will work to shape the direction of the credit union to prioritize financial well-being for members. She believes that by continuing to set appropriate goals and policies, the credit union can keep a strong focus on community development and financial education.

AT-LARGE BOARD OF DIRECTOR CANDIDATES



David Ripplinger (Incumbent) is an Associate Professor in the Department of Agribusiness and Applied Economics at North Dakota State University and an Economics Specialist with NDSU Extension. His work focuses on the intersection of agriculture and energy, especially as it relates to farm and ranch operations and value-added agriculture.

David and his wife, Traci, live in West Fargo. They have five children, with the oldest currently studying economics at NDSU. David joined the board in 2022 and has served as board chair since mid-2024. David is motivated by the opportunity to use his strategic management skills to ensure that Town & Country leverages its strengths - including its strong leadership and staff, financial position, and culture - to best serve its current and future members.



Curtis Smith (Incumbent) is a US Air Force officer currently serving as a B-52 pilot at Minot Air Force Base. Following his graduation from the U.S. Air Force Academy, Curtis was chosen to attend Euro-NATO Joint Jet Pilot Training in Texas before being selected to fly the B-52 Stratofortress here in Minot. Curtis is an Eagle Scout native to Plymouth, Indiana, and has

greatly enjoyed his first year of work on Town & Country Credit Union's board.

As a director, he prides himself on bringing a strong work ethic and the perspective of North Dakota's military members and veterans to Town & Country Credit Union. Should he be re-elected, Curtis looks forward to maintaining his focus on serving the needs of our members and continuing to build upon Town & Country Credit Union's success in all the communities it represents.



Wade Haugeberg is a native of Max, ND and a resident of West Fargo, ND. He holds a degree in Construction Management from North Dakota State University. Wade established his first company in 2004: Magnum Contracting, Inc., a commercial and industrial heavy structural steel erector, precast concrete erector and crane service operating throughout the upper

Midwest. In 2017, he started his second company, Magnum Custom Homes, LLC, which offers design/build services for custom homes and light commercial construction, primarily in the Fargo market. In addition to managing his companies, Wade is a fourth generation farmer who took over all operations for his family's nearly 100-year-old small grain farm north of Max, ND, in 2015.

Wade currently serves on the boards of several real estate/development entities. He previously served on the Harwood Baseball program board and various committees at Lutheran Church of the Cross in West Fargo. Wade and his wife, Cristy, have four children: Bryce, Jake, Rylie and Tessa. In his spare time, Wade and his family enjoy auto racing. They are involved in the ownership and operations of the Buffalo River Speedway near Glyndon, MN and operate a family racing team that competes regionally in Sprint cars and nationally in the NASCAR Craftsman Truck series and ARCA Menards series. A credit union member for over 35 years, Wade wants to put his financial management experience in the commercial and agricultural sectors across the state to use as a Board member and help Town & Country continue to grow.

AT-LARGE BOARD OF DIRECTOR CANDIDATES (cont'd)



Stephanie Lauritsen grew up in Detroit Lakes, Minnesota and attended Minnesota State University Moorhead where she earned her bachelor's degree in Mass Communications. After getting married to her husband Jake, they settled in his hometown of West Fargo, ND where they also co-own their business, Retirement Planners. Stephanie continued on to get her Master's of Management degree as well as additional securities licensing and her designation as a Certified Financial Planner. She is also owner of All Things Finance, a business she started to provide education around personal finance. Along with creating social media content, she leads workshops for teens and adults to educate and inspire how to enjoy their money today, while

also planning for their future.

She loves to volunteer and is currently President of the Packer Backers Booster Club. Her and Jake have been business partners for more than 18 years and together have three kids ages 19, 16 and 10. In her free time, Stephanie enjoys attending events in her community, watching her kids participate in activities and of course, reading a good book. As a small business owner, mother of teens and community volunteer, she utilizes the services of Town & Country Credit Union in a variety of ways. She is excited to learn from the current Board of Directors, work to support existing service operations, and connect with members to understand what they need from their credit union moving forward. She believes her energy and unique perspective would be a great addition to the Board of Directors and therefore the future of Town & Country Credit Union.



Devon Liljenquist began his career as a high school senior when he became a real estate agent before graduating from high school. In 2017, he graduated from Minnesota State University Moorhead with a bachelor's degree in Accounting. Upon graduating, Devon purchased his first accounting firm and passed the CPA exam. Since then, Devon's CPA firm, Arrow Advisors, has purchased three additional accounting firms in Fargo, ND, and the Minneapolis metro area. Recently, Devon graduated

from the Mitchell Hamline School of Law and passed the bar exam. Devon is a licensed attorney in North Dakota and Minnesota.

Devon has been a member of TCCU since 2019 and wants to serve on the board because he believes that TCCU does an excellent job for their members, and he feels his experience as a CPA and attorney could be a valuable resource on the board. Devon is recently married to his wonderful wife, Emily. They enjoy going to the lake and doing projects on the 100+ year old house they own.



Roseann Lund grew up on a farm near Brocket, ND and currently resides in Fargo, ND. Roseann has over 40 years of professional banking experience, including expertise in financial operations, loan servicing, personal lending, and mortgage lending, as well as executive leadership and department management. Most recently, she served as Senior Vice President, Mortgage at Town & Country Credit Union for 2.5 years prior to her retirement in 2021. She studied at University of North Dakota and Minnesota State Community College earning a degree in Business and Finance Management. Roseann is community-minded and has

volunteered for organizations including Habitat for Humanity, Find a Cause, St. Vincent DePaul, United Way, and the Great Plains Food Bank. She and her husband, Tim, have four grown children and seven grandchildren.

Roseann is running for the Board because Town & Country is important to her, and she wants to make a difference for the members and communities our credit union serves. She believes a Board member should be active in promoting Town & Country in the community and is looking forward to leveraging her experience in leadership, strategic planning, and the financial industry to help the Board of Directors continue to lead the credit union in the right direction.



Shannon Schenfisch grew up in Makoti, ND, and is a current resident of Minot, ND. He holds a bachelor's degree in Management from Minot State University and over 25 years of experience in financial services. He started his career at Town & Country Credit Union in Kenmare as the Assistant Manager and then Branch Manager before moving into an Ag Loan Officer position at our Minot branch. After that, he joined Farm Credit Services of ND as a Senior Credit Analyst and ultimately Director of Internal Audit. As the Director of Internal Audit, Shannon reported directly to the Board of Directors, which offered him immeasurable insight into the

responsibility and governance of the Board, including auditing of the Board functions.

In addition to these roles, Shannon also farmed alongside his family for the past 24+ years. In his spare time, he makes custom boulders and signage through his company, Boulder Designs. Shannon currently serves as a member of the Ward County Special Assessment Committee. He and his wife, Shawna, have two sons, Gage and Cason. Shannon has been looking for an opportunity to give back since retiring from his previous employment and believes his experience working at Town & Country Credit Union and Farm Credit Services of ND could make him a valuable addition to the Board.

PRIMARY RESIDENCE CREDIT

NORTH DAKOTA HOMEOWNERS MAY RECEIVE UP TO A \$500 TAX CREDIT!

APPLY ONLINE AT [TAX.ND.GOV/PRC](https://tax.nd.gov/prc)

